

1008. The following table gives the results of the valuation of the policies of some of the life insurance companies. The valuation was made in the office of the superintendent of insurance and on the basis of the H. M. Mortality Table of the Institute of Actuaries at $4\frac{1}{2}$ per cent interest, the pure premiums only being valued :—

COMPANIES.	Amount in Force.	Value.
	\$	\$
Canada Life.....	56,104,233	10,614,592
London Assurance Corporation.....	26,636	9,371
National Life.....	173,408	77,129
North British and Mercantile.....	1,516,773	605,480
Reliance Mutual.....	285,659	94,788
Royal.....	744,221	327,143
Sun Life.....	19,425,412	2,480,843
Travellers.....	4,376,398	1,104,299

ASSESSMENT COMPANIES.

1009. Seven companies did business on the assessment plan in 1891, four Canadian and three United States, having at the end of the year \$42,352,903 in force, being an increase of \$6,293,287. The amount of policies taken during the year was \$10,790,125. The amount of insurance terminated by surrender and lapse was \$5,343,176, being \$128.89 for every \$1,000 of current risk. The amount terminated by death was \$378,675, or \$9.13 for every \$1,000 of risk. The total terminations amounted to 53 per cent of the amount of the new business.

1010. Accident insurance business was transacted by 9 companies, viz., 5 Canadian, 3 British and 1 United States, and guarantee business by 3 companies, 1 Canadian, 1 British and 1 United States. The business done in 1888, 1889, 1890 and 1891 was :—

ACCIDENT.	1888.	1889.	1890.	1891.
	\$	\$	\$	\$
Premiums received.....	249,048	278,755	295,553	313,177
Amount insured.....	38,078,066	43,735,729	40,215,565	50,279,155
Paid for claims.....	112,022	127,156	97,339	127,274
GUARANTEE.				
Premiums received.....	62,549	68,549	66,540	68,698
Amount guaranteed.....	10,107,204	10,721,160	10,996,950	11,242,875
Paid for claims.....	22,589	17,835	24,802	12,255